

BUS221 Entrepreneurial Path Fall 2021 University of Wisconsin-Stevens Point School of Business & Economics (SBE)

**Mission:** The UW-Stevens Point School of Business and Economics (SBE) creates career ready graduates and leaders through applied learning. We serve the businesses, economy, and people of the greater Central Wisconsin region. We specialize in preparing students for success by providing professional development experiences, access to employers, and in-demand skills.

The SBE achieves its mission by valuing:

- Talent development
- Lifelong learning
- Career preparation
- On the job experiences

- Community outreach
- Regional partnerships
- Continuous improvement

**Accreditation Commitment:** SBE is accredited by the Association to Advance Collegiate Schools of Business (AACSB), a designation earned by only 5 percent of world business schools. Accreditation instills a culture of continuously improving our programs through connections with local business leaders, alumni and the community.

**Course Description:** Introduction of entrepreneurship as both a personal journey and a new venture creation process. Examines desirable entrepreneurial attributes and competencies as well as the demands and rewards of pursuing an entrepreneurial path. Provides an overview of the new venture creation process including idea generation, opportunity identification, opportunity assessment, business modeling, and marketing and funding strategies. Concepts apply to large or small, not-for-profit and for-profit ventures. **Credits:** 3

**Text:** <u>Entrepreneurship-Successfully Launching New Ventures</u>, Barringer & Ireland; 6<sup>th</sup> ed., Pearson, 2019. UWSP text rental available.

**Instructor:** Vicki Lobermeier, BBA Marketing UW-Eau Claire; MA Organizational Communications UW-Stevens Point; recently retired director/business adviser for 23 years at UWSP Small Business Development Center; former Business Owner of several (ad)ventures!

Office (during COVID): Email vloberme@uwsp.edu for answers to questions or to set up a Zoom meeting.

**Format:** This course will be delivered entirely online through the course management system Canvas. View this website to see <u>minimum recommended computer and internet configurations for Canvas</u>. You will use your UWSP account to login to the course from the <u>Canvas Login Page</u>. If you have not activated your UWSP account, please visit the <u>Manage Your Account</u> page to do so.

Learning Outcomes: Upon completion of the course, students will

- Learn the "real story" of self-employment
- Determine personal feasibility of running a business
- Discover how to identify opportunities that can parlay into a viable business
- Explore various funding options

- Create a scalable business model and learn how to pivot as demand and technology change
- Discern what makes a business successful
- Learn the next steps to startup (BUS321 Entrepreneurship continues on the path to new venture creation)

**Course Activities:** You will meet the outcomes listed above through a combination of the following activities in this course

- Online discussions
- Group brainstorming
- Feasibility assessments & reflection papers
- Creation of a Lean Business Model Canvas
- Customer interviews for business model pivoting
- Student interviews with small business owners
- Online simulation
- Quizzes
- Final Virtual Presentation/Forum

## **Topic Outline/Schedule**

*Important Note:* Refer to the Canvas course home page for pertinent information. Activity and assignment details will be explained in detail within each week's corresponding Module. As tasks come due, they will appear in your "to do" list. If you have any questions, please contact me via email <u>vloberme@uwsp.edu</u> or the course's Q&A Discussion Forum.

Week	Торіс	Week	Торіс
1	• To Be or Not to Be (an "E")	10	Building the Team
2	Business Ideas	11	<ul><li>Financing</li><li>Crowd Funding</li></ul>
3	<ul><li>Feasibility</li><li>Beginning of LEANStart</li></ul>	12	Franchising
4	Business Plan	13	Business Simulation
5	Industry/Competitive Analysis	14	Social Media
6	LEANStart Continued	15 & 16	Bring it all together!
7	Work Week	- Final Exam Week	bring it an together.
8	Founder's Video	- L	
9	Business Owner Interviews		

## **Expected Instructor Response Times**

I will attempt to respond to student emails within 24 hours. Please be patient. There are 45 students in this class.

\*\*\*If you have a general course question (not confidential or personal in nature), please post it to the Course Q&A Discussion Forum found on the course homepage. I will post answers to all general questions there so that all students can view them. Students are encouraged to answer each other's questions too.

**Student Expectations:** Canvas is the platform for this class. Use it to the fullest extent. <u>Watch for</u> <u>Announcement items, refer to Assignment section for articles, video clip links, PowerPoints, etc., upload all</u> <u>assignments, take all Quizzes in the Assignment section, and review course progress in the Gradebook</u>. Canvas helps both of us stay organized.

## **UWSP Technology Support**

- Visit with a <u>Student Technology Tutor</u>
- Seek assistance from the <u>IT Service Desk</u> (Formerly HELP Desk)
  - O IT Service Desk Phone: 715-346-4357 (HELP)
  - 0 IT Service Desk Email: <u>techhelp@uwsp.edu</u>

<b>Canvas Support:</b> Within the course, click on options that appear:	? Help	in the global (left) navigation menu and note the	
Support Options		Explanations	
Ask Your Instructor a Question Submit a question to your instructor		Use <b>Ask Your Instructor a Question</b> sparingly; technical questions are best reserved for Canvas personnel and help as detailed below.	
Chat with Canvas Support (Student) Live Chat with Canvas Support 24x7!		<b>Chatting with Canvas Support (Student)</b> will initiate a <i>text chat</i> with Canvas support. Response can be qualified with severity level.	
Contact Canvas Support via email Canvas support will email a response		<b>Contacting Canvas Support via email</b> will allow you to explain in detail or even upload a screenshot to show your particular difficulty.	
Contact Canvas Support via phone Find the phone number for your institution		Calling the Canvas number will let Canvas know that you're from UWSP; phone option is available 24/7.	
Search the Canvas Guides Find answers to common questions		Searching the <u>Canvas guides</u> connects you to documents that are searchable by issue. You may also opt for <u>Canvas</u> video guides.	
Submit a Feature Idea Have an idea to improve Canvas?		If you have an idea for Canvas that might make instructions or navigation easier, feel free to offer your thoughts through this <b>Submit a Feature Idea</b> avenue.	

*NOTE:* All options are available 24/7; however, if you opt to email your instructor, s/he may not be available immediately.

• Self-train on Canvas through the <u>Self-enrolling/paced Canvas training course</u>

**Attendance Policy:** You should be working in Canvas and <u>checking both email and Canvas Announcement</u> <u>items regularly</u>. There are specific due dates for online discussions, quizzes and assignments. You will get the most out of this class if you keep up with the reading/video clip and PowerPoint reviews as the content will help inform your online discussions, written reflections, assignment and quiz completion. This is a fun course with extremely interesting material. Active participation will help you determine whether entrepreneurship is a path you wish to walk!

**Academic Honesty:** It goes without saying that you are expected to complete <u>your own work</u>, including online quizzes...period! Refer to the UWSP <u>student manual</u> regarding academic honesty. Nothing else to say about this...

**View Grades in Canvas:** Points you receive for graded activities will be posted to the Canvas Grade Book. Click on the Canvas Grades link to view your points.

**Grading Scale:** Assignments, quizzes, etc. are assigned a maximum number of points (see table below). At the end of the semester, all points earned are added together and assigned a letter grade based on the point schedule below. Total possible points=955

			Delate		Assignment	Points Each	Notes
	Points		Points		Discussions (No make up for	25	Initial post (13pts) +
A	955	100 %	898	to 94.0%	missed posts allowed; discussions		responses to 2 students'
A-	897	< 94.0 %	860	to 90.0%	are closed by 10:00 pm Sundays)		posts (6pts ea)
B+	859	< 90.0 %	831	to 87.0%	"E" Self-Assessment/Reflection	25	"E" = Entrepreneurship
В	830	< 87.0 %	802	to 84.0%	400-word Reflections	25	
- B-		< 84.0 %	764	to 80.0%	3-Viable Business Ideas Paper	25	
-	001				Building a Team Paper	10	
C+	763	< 80.0 %	735	to 77.0%	Lean Business Model Canvas#1	50	
С	734	< 77.0 %	707	to 74.0%	Lean Business Model Canvas#2	50	
C-	706	< 74.0 %	668	to 70.0%	Business Plan Paper	50	
D	667	< 70.0 %	611	to 64.0%	Customer Survey ?'s/Responses	50	No less than 10 interviews
F		< 64.0 %	-	to 0.0%	<b>Business Owner Interview</b>	50	
I	010	< 04.0 /0		10 0.078	Founder's Video Summary	35	
					Crowd Fund Work Plan	35	
					Social Media Plan	35	
					Online Simulation Paper	75	
					Final Presentation/Posts via	80	
					Discussion Board		
					Final Course Reflection	75	
					Quizzes (No make up for missed	10	Open book, timed, 20 min,
					<u>quizzes allowed)</u>		open for 24 hrs
					Total possible points	955	

**Assignments**: All assignments for this course will be submitted electronically through Canvas unless otherwise instructed. Assignments must be submitted by the given deadline or special permission must be requested from instructor *before the due date.* 

Late Work Policy: Be sure to pay close attention to deadlines. Late assignments are accepted up until the end of the semester, however, at a 50% point deduction. I always encourage students to submit any late work as some points are always better than no points! NOTE: There will be no make-up of missed Quizzes or Discussion Forums. If a Discussion's *Initial Post* is posted after the usual 11:59pm Wednesday but before the *Replies* are due (by 11:59pm Sunday), you will lose 5pts.

**Inform Your Instructor of Any Accommodations Needed** If you have a documented disability and verification from the <u>Disability and Assistive Technology Center</u> and wish to discuss academic accommodations, please contact your instructor as soon as possible. It is the student's responsibility to provide documentation of disability to Disability Services and meet with a Disability Services counselor to request special accommodation *before* classes start. The Disability and Assistive Technology Center is located in 609 Learning Resource Center and can be contacted by phone at (715) 346-3365 (Voice) (715) 346-3362 (TDD only) or via email at <u>datctr@uwsp.edu</u>

**Statement of Policy:** UW-Stevens Point will modify academic program requirements as necessary to ensure that they do not discriminate against qualified applicants or students with disabilities. The modifications should not affect the substance of educational programs or compromise academic standards; nor should they intrude upon academic freedom. Examinations or other procedures used for evaluating students' academic achievements may be adapted. The results of such evaluation must demonstrate the student's achievement in the academic activity, rather than describe his/her disability.